

Tender clause	Clarification
c. Annual Turnover of the Firm – The firm should have minimum annual turnover of 50 lacs during each of last three years. Copies of Balance Sheet and P&L A/c for the last 3 years duly certified by CA to be submitted	Submit any other document which gives the details of the annual turnover however the same should be endorsed by Chartered Accountant.
d. No. of Statutory Audit / Internal Audit – The firm should have an experience of carrying out minimum 03 (Three) nos. of Statutory Audit/ Internal Audit of PSUs/ Government Autonomous Bodies/Limited Company/Public Ltd. Co./ Government companies, etc. having a minimum turnover of 10 cores (At least 3 companies) in any of the last 3 Financial Years	Eligibility criteria may be relaxed for the firms who are having excellent track record and experience subject to approval of Competent Authority
g. The firm should be empanelled with the CAG of India for conducting statutory audit of Government organizations.	Eligibility criteria may be relaxed for the firms who are having excellent track record and experience subject to approval of Competent Authority
j. The firm needs to submit documents of at least two currently running contract of similar nature along with the satisfactory service certificate.	Copies of work order can be enclosed and if required certain clauses in the said work order may be hidden/striking out (for ensuring confidentiality of the clients)
3. Assisting in removing the persistent audit queries observed while conducting statutory audit by the CAG in earlier years.	NCPOR do not expect the firm in assisting in removing the audit abjection and the firm may only be required to assist in responding to the audit query (is required)
7. Internal Audit of the books of accounts of the NCPOR comprising transaction verification i.e. each voucher shall be subject to checking by the audit firm. Person deployed in the organization shall check the entries made on the SAP/tally (as the case may be) on the daily basis	This is only advisory aspect for interpretation / analysis / clarifications on rules and regulations and procedures including the new rules and amendments notified by regulatory bodies as and when required by NCPOR through emails.'
10.Determination of surplus funds on time bracket basis and advising on deployment thereof in order to earn maximum out of the surplus funds;	This is only advisory aspect and NCPOR do not expect the firm to give Wealth Management Services.
11.Submission of internal audit report on quarterly basis including action taken report on the observations of the previous report	This is only advisory aspect for interpretation / analysis / clarifications on rules and regulations and procedures including the new rules and amendments notified by regulatory bodies as and when required by NCPOR through emails.'
18.Advice/facilitation on different regulatory matters/finance matters of Government of India needs to be rendered to the organization as and when required for which no additional charge shall be given/granted by NCPOR.	This is only advisory aspect for interpretation / analysis / clarifications on rules and regulations and procedures including the new rules and amendments notified by regulatory bodies as and when required by NCPOR through emails.'